

## Press release

20 June 2025

### Nordic Paper enters into long term financing agreement

Nordic Paper has today entered into an agreement with a syndicate of financial institutions on a long term senior secured financing to Nordic Paper in the form of a EUR 275 m term loan B and a revolving credit facility of EUR 65 m.

The tenor is seven years for the term loan B and six and a half years for the revolving credit facility. The proceeds from the term loan B will be used to, among other things, refinance and discharge existing debt in the Nordic Paper group.

The margin for the term loan B is Euribor +500 bps and Euribor +375 bps for the revolving credit facility. Margins benefit from step downs linked to leverage. In connection with the early discharge of the existing financing, there are one-off costs, without cash flow effect, of SEK 37 m as capitalized costs associated with the existing financing are released. These one-off costs will be recognised as financial items in the result for the second quarter 2025.

Santander was financial advisor in the transaction. Santander and J.P. Morgan were Joint Physical Bookrunners with Standard Chartered as Passive Joint Bookrunner. Kirkland & Ellis and Advokatfirman Schjødt were legal advisors to Nordic Paper.

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*This information is inside information that Nordic Holding AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 20.35 CEST on 20 June 2025.*

Nordic Paper is a leading specialty paper producer with its base in Scandinavia. We have been manufacturing top-quality kraft papers and natural greaseproof papers since the 19th century. Our products are based on renewable raw material from local forests. From our five paper mills, four in Scandinavia and one in Canada, we supply customers in 85 countries. Nordic Paper had in 2024 net sales of SEK 4,668m, about 700 employees and is listed on Nasdaq Stockholm. [www.nordic-paper.com](http://www.nordic-paper.com)