

The board of directors of Nordic Paper Holding AB (publ)'s statement pursuant to Chapter 18 Section 4 of the Swedish Companies Act (2005:551)

The board of directors hereby presents the following statement in accordance with Chapter 18 Section 4 of the Swedish Companies Act. The board of directors' reasons for the proposed dividend being in accordance with the provisions of Chapter 17 Section 3 Paragraph 2 and 3 of the Swedish Companies Act are as follows:

The company's objects, scope and risks

The company's objects and scope of business are set out in the articles of association and the submitted annual reports. The business operated by the company does not entail any risks in excess of those that exist or may be deemed to exist in the industry or those risks which are generally associated with operating a business.

The financial position of the parent company and the group

The financial position of the parent company and the group as per 31 December 2024 is stated in the annual report for 2024. The annual report also states which accounting principles are applied in the valuation of assets, allocations and liabilities.

The proposed extraordinary dividend of SEK 12 per share corresponds to a total amount of SEK 802,905,600.

The non-restricted equity in the parent company and the group's retained earnings as of 31 December 2024 amounted to SEK 813,830,613 and SEK 1,361,119,120 respectively. The proposed extraordinary dividend constitutes 96,4 percent of the parent company's equity and 58.9 percent of the group's equity. At the same date, the group's equity/assets ratio was 32.9 percent.

The parent company's annual general meeting on 28 May 2025 resolved that no dividend is to be distributed for the financial year 2024, and that the funds available to the company for distribution is carried forward. Hence, the available amount for distribution in accordance with Chapter 17 Section 3 Paragraph 1 of the Swedish Companies Act amounts to approximately SEK 814 million. Following the extraordinary general meeting's resolution regarding the extraordinary dividend, the available amount in accordance with Chapter 17 Section 3 Paragraph 1 of the Swedish Companies Act is expected to be reduced by SEK 802,905,600 to approximately SEK 11 million. The proposed extraordinary dividend constitutes 96.4 percent of the parent company's equity.

The proposed extraordinary dividend does not limit the company's possibilities to complete ongoing and future investments. The company's financial position does not give rise to any other conclusion than that the company can continue its business and that the company can be expected to fulfil its obligations on both a short and long-term basis.

Justification for the proposal regarding extraordinary dividend

With reference to the above and what has otherwise come to the knowledge of the board of directors, the board of directors is of the opinion that the proposed extraordinary dividend is in accordance with the provisions in Chapter 17 Section 3 Paragraph 2 and 3 of the Swedish Companies Act, i.e. are justified with reference to the requirements that the nature of the operations, its scope and risks place on the parent company's and Group's equity, consolidation requirements, liquidity, financing needs and position in general.

Nordic Paper Holding AB (publ)
The board of directors